



CA FOUNDATION ACCOUNTS

2nd Session



AVERAGE DUE DATE

Q. 1. Mr. Ganesh and Mr. Ranjan had the following mutual dealings and desire to settle their account on the average due date:

Purchase by Ganesh from Ranjan:	Rs.
6 th January, 2010	6,000
2 nd February, 2010	2,800
31 st March, 2010	2,000
Sales by Ganesh to Ranjan:	
6 th January, 2010	6,600
9 th March, 2010	2,400
20 th March, 2010	500

You are asked to ascertain the average due date.

MUST DO QUESTIONS FROM ICAI MODULE BEFORE EXAM

QUESTION NUMBER	ICAI MODULE PAGE NUMBER
ILLUSTRATION 6	6.94
ILLUSTRATION 9	6.97
ILLUSTRATION 11	6.99
PQ 1	6.104



ACCOUNT CURRENT

Q. 1. P. Banerjee had the following transactions with P. Sen.

2010		₹
Jan. 20	Sold goods to P. Sen	2,800
Mar. 2	Bought goods from P. Sen	1,500
3	Accepted P. Sen's draft at 1 month due	1,200
April 11	Cash paid to P. Sen	1,000
30	Goods sold to P. Sen due end of May	800
May 11	Bought goods from P. Sen	2,000
June 12	P. Banerjee drew a bill on P. Sen, payable two months after date and this was duly accepted by P. Sen	2,100

Make out an Account Current to be rendered by P. Banerjee to P. Sen as at 30th June, bringing interest into account @ 10% p.a. (use interest method).

MUST DO QUESTIONS FROM ICAI MODULE BEFORE EXAM

QUESTION NUMBER	ICAI MODULE PAGE NUMBER
ILLUSTRATION 1	6.108
ILLUSTRATION 2	6.112
ILLUSTRATION 7	6.117
ILLUSTRATION 8	6.118
PQ 1	6.120